

SBA Releases PPP Borrower Loan Information

Last night, the Small Business Association (SBA) released loan information for Borrowers under the Paycheck Protection Program (PPP).

Key highlights include:

- The information includes: business names, addresses, NAICS codes, zip codes, business type, demographic data, non-profit information, name of lender and jobs supported.
- The loans are grouped by ranges as follows:
 1. \$150,000-350,000
 2. \$350,000-1 million
 3. \$1-2 million
 4. \$2-5 million
 5. \$5-10 million

These categories account for nearly 75 percent of the loan dollars approved and represent approximately 14 percent of the total number of borrowers. For all loans below \$150,000, SBA released all of the above information except it did not release business names and addresses. The average loan through June 30 under the PPP was about \$107,000. There were 42,499 loan recipients in Nebraska who received \$3,421,713,932. Iowa accounted for 58,466 loans totaling \$5,087,064,565. The information released by the SBA can be found by clicking [HERE](#).

Also, the Congress passed and President Trump signed an extension to allow additional PPP applications until August 8. The application window for the PPP had closed June 30 with \$131.9 billion in funding remaining. The SBA resumed accepting applications yesterday morning.

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